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A group of persons elected by the stockholders to govern a corporation.

A form prepared by the customer showing the price deduction taken by the customer for a return or an allowance. Credit allowed for part of the purchase price of merchandise that is not returned, resulting in a decrease in the customer ' s account payable to the vendor.

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10) A cost that is assigned to a product using activity-based costing

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can be avoided by choosing one  
alternative over another is relevant  
for decision purposes. Answer: TRUE  
2) Sunk costs are never relevant in  
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